

[REDACTED]
C/. Clavijo y Fajaro,2.
35120 Arguineguin.
Gran Canaria.
Espana.



09.02.2009.

Dear [REDACTED]

I enclose herewith the following items to assist with the court action:-

- 1) The original contract for the purchase of the three timeshares which shows the deposit of £2110 paid by access credit card on the same day as the contract date of 19.02.2002.
- 2) The original trust certificates and holiday certificates for [REDACTED] D206 week 28 and [REDACTED] 3219 week 19. ([REDACTED] has been sold in December 2008 see below for details).
- 3) The original completion statement.
- 4) The original bank giro slip dated 11.03.2002.for the balance of £8429.
- 5) The agreement for resale.

With regards to the purchase and events afterwards I provide the following information;-

a) We were subjected to a very high pressure sales presentation by a representative called Yvonne. We were shown letters which we were told were from satisfied customers who had bought and sold under this scheme and who had made substantial profits. We were told that Resort Properties would be able to sell our timeshares within a year to eighteen months at the prices shown on the agreement for resale (enclosed see 5 above). The total sale price would be £17395 on a cost to us of £10539 would leave us with a good profit even after the Resort Properties 25% commission.I enclose the subsequent letters over the last 7 years with no sales whatsoever.

b)We were not told of any cooling off period. After we had paid the deposit of £2110 we were told that if we wanted to cancel the agreement we would not be entitled to any refund and we would lose the £2110.

c)We have had to pay maintenance fees for all the properties which has been very costly and in desperation we sold the [REDACTED] J635 week 7 in December 2008 for £300 a mere fraction of what it cost.(see contract enclosed). We are not sure whether we have any claim for this property now that it has been resold. However it was bought as a package with all three properties and the deposit was illegally taken on this one too.

If we do not have a claim on [REDACTED] then I think an equitable way of splitting the purchase price would be on the same ratios as set out by Resort Properties in their proposed resales prices;-

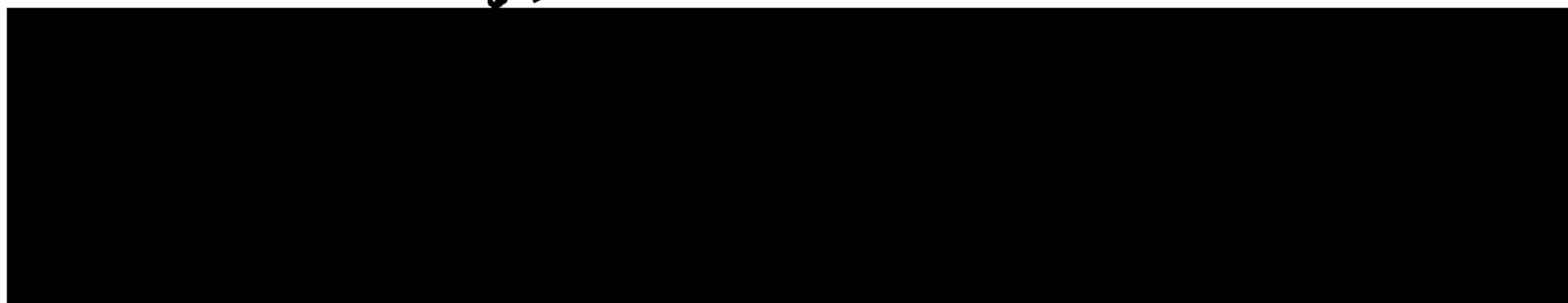
| | | |
|--------------------------|---------------------------|--|
| [REDACTED] D206 week 28. | $5695/17395 \times 10539$ | =£3451 |
| [REDACTED] J635 week 7. | $8950/17395 \times 10539$ | =£5422 (this is the one resold for £300. |
| [REDACTED] 3219 week 19 | $2750/17395 \times 10539$ | =£1666 |
| | total | <u>£10539</u> |

I hope you can make sense of all the above .

Please return all the documents as soon as possible and keep us up to date as to how the case is progressing either by phone or e mail.

Incidentally, I am not sure but it seems to me that Resort Properties were acting as agents according to the purchase agreement. Is this correct.

Yours sincerely,

A large black rectangular redaction box covers the signature area.

APPROVED

DATE: 10/15/2003
BY: [Signature]